



## ATTACHMENT 1

### *Clean Energy Finance Facility for the Caribbean and Central America (CEFF-CCA)*

The Clean Energy Finance Facility for the Caribbean and Central America (CEFF-CCA) provides early stage project development funds to catalyze greater private sector investment in clean energy projects in the two target regions. CEFF-CCA aims to leverage the expertise and resources of the U.S. Agency for International Development (USAID), the U.S. Department of State (State Department), and the Overseas Private Investment Corporation (OPIC).

Through June 2017, CEFF-CCA has provided \$3.5 million of a planned \$10 million in grant funds to address an urgent need to enhance energy security and lower energy costs in both regions, thereby promoting economic security, increasing U.S. exports of energy equipment, bolstering local employment and competitiveness, and discouraging out-migration. CEFF-CCA focuses on support that will enable clean energy projects under development in both regions to get financing from OPIC and others for full implementation. To date, CEFF-CCA has supported six projects, which will have a total value of \$283 million once fully operational.

CEFF-CCA complements several ongoing U.S. Government efforts:

- The State Department's Connect 2022 initiative is a hemispheric initiative that seeks to achieve regional electrical interconnection and improve access throughout the Americas to stimulate greater power sector investment, renewable energy development, and regional cooperation.
- The USG's Central America Strategy, which complements the region's Alliance for Prosperity. The Strategy recognizes the importance of stable, low-cost energy as a cornerstone of economic growth in the region and commits resources to addressing long-entrenched energy shortages.
- The Caribbean Energy Security Initiative (CESI), which aims to boost energy security and sustainable economic growth in the region by attracting investment in a range of energy technologies through a focus on improved governance, increased access to finance, and strengthened coordination among energy donors, governments, and stakeholders.
- Caribbean 2020 Strategy: The United States seeks to increase the use of low-cost, reliable sources of energy, including renewables and natural gas, to spur economic development that will create new opportunities for globally-competitive U.S. energy firms and exports.

CEFF-CCA grants help promising but undercapitalized projects answer core technical, business model strategy and structuring, and other feasibility questions that too often derail projects and keep them from securing financing. The CEFF-CCA grants target both utility-scale and distributed renewable and clean energy projects (e.g., photovoltaic cells and energy efficiency for commercial and industrial buildings, hotel and resort properties, and rural mini-grids).

The most promising potential projects have a clear path to securing financing. For this reason, USAID has brought in OPIC's broad experience with project assessment and promotion. USAID's partnership with OPIC advances the goal of bringing clean energy projects to completion and of promoting U.S. investment in the target regions' energy sectors. More information on the eligibility criteria for CEFF-CCA is available in Attachment 3.